

Q4 2009 FAST FACTS

GENERAL

- Founded in December 1998, PayPal is a leading global online payment company.
- PayPal has 81 million active registered accounts¹ (210 million total accounts) and is available in 190 markets.
- PayPal supports payments in 24 currencies including: U.S. Dollar, Australian Dollar, Canadian Dollar, Hong Kong Dollar, Singapore Dollar, Taiwan New Dollar, New Zealand Dollar, Euro, Swiss Franc, Czech Koruna, Swedish Krona, Danish Krone, Norwegian Krone, Hungarian Forint, Mexican Peso, Philippine Peso, Malaysian Ringgit, Chinese RMB, Israeli New Shekel, Pounds Sterling, Brazilian Real, Polish Zloty, Thai Baht and Japanese Yen.
- PayPal has local Web sites in 20 markets including Argentina, Australia, Austria, Belgium, Brazil, Canada, China, France, Germany, Hong Kong, Ireland, Italy, Mexico, the Netherlands, Poland, Singapore, Spain, Switzerland, the United Kingdom and the United States.
- PayPal maintains a very low loss rate due to fraud – 0.20 percent, just one fifth of one percent.
- PayPal is headquartered in San Jose, Calif. with offices in Timonium, Md. Its European headquarters is in Luxembourg and its international headquarters is located in Singapore. PayPal has operation centers located near Omaha, Neb. and Dublin, Ireland. PayPal has development centers in Austin, Tx.; Scottsdale, Ariz.; Chennai, India; Singapore; and Tel Aviv, Israel.

Q4 2009 FINANCIALS

- PayPal's revenues now represent 34 percent of eBay Inc. companywide revenues.
- PayPal revenues for Q4 2009 were \$796 million, up 28 percent year over year.
- PayPal's international business generated \$364 million in revenue in Q4 2009, representing nearly 46 percent of PayPal's total revenue.
- PayPal's Total Payment Volume, the total value of transactions in Q4 2009 was \$21 billion, up 34 percent year over year.
- Merchant Services Total Payment Volume was \$12 billion in Q4 2009, up 50 percent year over year.
- Merchant Services Total Payment Volume as percent of Total Payment Volume was approximately 57 percent in Q4 2009.
- eBay Total Payment Volume as percent of Total Payment Volume was approximately 42 percent in Q4 2009.
- Bill Me Later Total Payment Volume as percent of Total Payment Volume was approximately 1 percent in Q4 2009.
- PayPal transacted about \$2,641 in Total Payment Volume every second in Q4 2009.
- PayPal accounts contain approximately \$3 billion in stored value that is spent every 2 weeks.

2009 FULL-YEAR FINANCIALS

- PayPal's 2009 annual review was \$2.8 billion, up 16 percent year over year.
- PayPal's net Total Payment Volume for 2009, the total value of transactions, was \$71 billion, up 19 percent year over year.
- PayPal's Total Payment Volume in 2009 represented nearly 15 percent of global e-commerce and 16.5 percent of US e-commerce.
- Cross-border trade now accounts for approximately 25 percent of PayPal's Total Payment Volume.
- Merchant Services processed \$39.5 billion in Total Payment Volume in 2009, up 34 percent year over year.
- In 2009, for the first time, both annual revenue and Total Payment Volume from PayPal's merchant services business exceeded the annual revenue and Total Payment Volume that PayPal generated from the Marketplaces business.

¹ Active accounts are those that have had activity in the past 12 months.